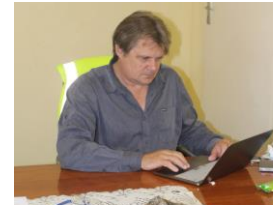


MAY NEWSLETTER-2020

REMARKS FROM THE CHIEF EXECUTIVE OFFICER

Dear Colleagues,

The covid-19 situation continues to evolve and to create uncertainty. We are forced to deal with a significant global challenge. Understandably, there is a great sense of unease amongst all of us. It is in this time of crisis that we have an opportunity to stand up and be counted. We can make Mabiza a shining star in this difficult period of human history.



It is now that we all need to go the extra mile. All of our efforts, at this time, will make a huge difference to our company and to our society.

Firstly, the safety of all us is paramount. We can only make positive contributions and live our purpose and values if we stay healthy, avoiding accidents and spreading of the virus. Ask yourself what am I doing to prevent harm, what am I doing to keep myself and my colleagues safe.

Secondly, business continuity is key. We need to focus our efforts on meeting or exceeding the targets for a sustainable business. I am proud of the way in which this team has risen to the challenge to produce a record performance over thirty days from mid-April. All of you played a role, and all of you proved that 300t was possible. Now we need to repeat this performance, to become sustainable at these production levels.

And third, we are a team. We are only as strong as our weakest link. Look out for your team mates, if we exceed our targets, it's because we all "set the goal up". Be a brother's keeper. It is now more than ever that we should show care and consideration for each other.

On our planet at this time, we are experiencing un-imagined unemployment, economic crises and loss of human life. At Munali, we have a chance to stand out from these trends, to play a defining role in how to survive, recover and create an exciting future. (Anton Mauve)

COVID-19 IS THE "NEW NORMAL" WE HAVE TO LEARN TO LIVE WITH IT (SUMMARY OF PRESIDENT LUNGU SPEECH TO THE NATIONAL ON 8TH MAY,2020).

President Edgar Lungu has announced the relaxation of some measures that were announced two months ago that were aimed at stopping the spread of Covid-19.

In his national address, President Lungu announced the reopening of Gyms and Cinemas saying it is time Zambians learnt to live with the new normal.

And President Lungu has also reopened restaurants and casinos whilst ordering that pupils in examination classes should return to school.

He said the reopened businesses have a responsibility to enhance hygiene facilities at their premises.

Meanwhile, the Head of State has directed the reopening of primary and secondary schools by June 1, 2020 but ensure that all hygiene standards are in place to ensure safety of students in the context of the "new normal". (Lusaka Times)

SELF- DETERMINATION IS IMPORTANT IN LIFE (FOOD FOR THOUGHT PART 11)

Everyone is fighting to survive with the little that they have. You can rise up from anything. You can completely recreate yourself. Nothing is permanent. You're not stuck, you have choices. You can think new thoughts; you can learn something new. You can create new habits. You can't go back and change the beginning but you can start where you are and change the ending. All that matters is that you decide today and never look back. (Patrick Zyambo)

FLASH BACK OFFICIAL OPENING OF THE DMS PLANT BY THE REPUBLICAN PRESIDENT MR EDGAR CHANGWA LUNGU AND THE MINE MINISTER HONOURABLE RICHARD MUSUKWA



A SUMMARY OF WORLD BANK RECENT REVIEW ON MINING SECTOR IN ZAMBIA

A recent review of mining sector governance and Investment attractiveness shows the country remains an appealing for Investment due to its favourable geology; long history of mining; political stability; low risk of expropriation; high levels of security and relevant favourable economic environment.

However, the same review also reviewed bottlenecks are constraining the mining sector's growth potential in Zambia. Priority areas for improvement include stability of its mining and fiscal policy; the development domestic procurement policies; improved budget transparency; and flame work for improved infrastructure development, particularly energy infrastructure.

Integrating the mining sector into national development planning is a crucial drive for sustainable development in Zambia.

Increased openness and transparency is another priority issue that government, civil society, and industry agree on. More specifically, stakeholders agreed on a perceived lack of independence of the licensing authorities. On this front, the Zambian government is making progress through an updated Mines and Minerals Act (2015) and implementation of the Extractive Industries Transparency Initiative (EITI), which they began implementing in 2009 and advanced to compliant status in 2012. **(Mining for Zambia)**